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## **ASIA SATELLITE TELECOMMUNICATIONS HOLDINGS LIMITED**

**亞洲衛星控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

*Stock Code: 1135*

### **APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

Reference is made to the joint announcement dated 23 December 2014 (the "**Joint Announcement**") issued by Asia Satellite Telecommunications Holdings Limited (the "**Company**") and Ganymede Investment Holdings, L.L.C. (the "**Offeror**") in relation to, among other things, the Offer. Unless otherwise defined, terms used herein shall have the same meanings as those used in the Joint Announcement.

The Company is pleased to announce that, pursuant to Rule 2.1 of the Takeovers Code, Anglo Chinese Corporate Finance, Limited (the "**IFA**") has been appointed as the independent financial adviser to advise the Independent Board Committee in respect of the Offer. The IFA is a corporation licensed to carry out type 1 (dealing in securities), type 4 (advising on securities), type 6 (advising on corporate finance) and type 9 (asset management) regulated activities under the SFO. The appointment of the IFA has been approved by the Independent Board Committee.

The advice of the IFA and the recommendation of the Independent Board Committee on the Offer will be included in the Composite Document to be despatched by the Company and the Offeror in accordance with the Takeovers Code.

**WARNING: The Offer is a possibility only. The Offer is a possible mandatory unconditional general cash offer and will only be made if Completion takes place, which is conditional upon satisfaction (or, with respect to certain Conditions, waiver by the Purchaser) of the Conditions set out in the Share Purchase Agreement. Completion may or may not take place and accordingly, the Offer may or may not be made. Shareholders and/or potential investors should therefore exercise caution when dealing in the Shares. Persons who are in doubt as to the action they should take should consult their licensed securities dealer, registered institution in securities, bank manager, solicitor or other professional advisers.**

By Order of the Board  
**Sue YEUNG**  
Company Secretary

Hong Kong, 15 January 2015

*As at the date of this joint announcement, the executive Director is Mr. William WADE. The non-executive Directors are Mr. Sherwood P. DODGE (Chairman), Mr. JU Wei Min (Deputy Chairman), Mr. LUO Ning, Mr. Peter JACKSON, Mr. John F. CONNELLY and Ms. Nancy KU. The independent non-executive Directors are Mr. James WATKINS, Mr. Stephen LEE Hoi Yin, Mr. Kenneth McKELVIE and Ms. Maura WONG Hung Hung. The alternate Director is Mr. CHONG Chi Yeung (alternate to Mr. LUO Ning).*

*The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*\* For identification purpose only*