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Asia Satellite Telecommunications Holdings Limited

亞洲衛星控股有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 1135)

ANNOUNCEMENT

RESTORATION OF PUBLIC FLOAT

Reference is made to the announcement (the “**Previous Announcement**”) of Asia Satellite Telecommunications Holdings Limited (the “**Company**”) dated 9 June 2015 in relation to, among other things, the public float of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meaning as defined in the Previous Announcement.

TEMPORARY WAIVER ON PUBLIC FLOAT

Further to the Previous Announcement, the Company has made an application to the Stock Exchange, and the Stock Exchange has granted to the Company, a temporary waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for the period from 9 June 2015 to 9 September 2015 (both dates inclusive).

SHARE TRANSFER

The Company is informed by the Offeror that on 25 June 2015, the Offeror transferred 16,708,437 Shares it owned, representing approximately 4.271% of the total issued share capital of the Company, to an independent third party (the “**Independent Party**”) (the “**Share Transfer**”). Immediately after completion of the Share Transfer, the Offeror Group will hold 291,174,695 Shares and its shareholding interests in the issued share capital of the Company will be reduced from approximately 78.703% to approximately 74.432%.

To the best information, knowledge and belief of the Directors and having made all reasonable enquiries and based on the information provided by the Offeror, neither the Independent Party nor its ultimate beneficial owner is a core connected person (as defined in the Listing Rules) of the Company, and the Shares held by them shall be counted towards the public float of the Company.

RESTORATION OF PUBLIC FLOAT

Immediately after completion of the Share Transfer, 98,799,886 Shares, representing approximately 25.256% of the total issued share capital of the Company will be held by public. Accordingly, the minimum public float of 25% as required under the Listing Rules will be restored.

SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below are the shareholding structures of the Company (i) immediately before completion of the Share Transfer; and (ii) immediately after completion of the Share Transfer:

| | Immediately before completion of the Share Transfer | | Immediately after completion of the Share Transfer | |
|---------------|--|--|---|--|
| | <i>Number of Shares</i> | <i>% of total issued share capital (rounded to 3 decimal places)</i> | <i>Number of Shares</i> | <i>% of total issued share capital (rounded to 3 decimal places)</i> |
| Offeror Group | 307,883,132 | 78.703 | 291,174,695 | 74.432 |
| Directors | 1,220,919 | 0.312 | 1,220,919 | 0.312 |
| Public | | | | |
| Total | <u>82,091,449</u> <u>391,195,500</u> | <u>20.985</u> <u>100.00</u> | <u>98,799,886</u> <u>391,195,500</u> | <u>25.256</u> <u>100.00</u> |

By order of the board of directors of
**Asia Satellite Telecommunications
Holdings Limited**
Gregory M. ZELUCK
Chairman

Hong Kong, 29 June 2015

As at the date of this joint announcement, the executive Director is Mr. William WADE. The non-executive Directors are Mr. Gregory M. ZELUCK (Chairman), Mr. JU Wei Min (Deputy Chairman), Mr. LUO Ning, Mr. Peter JACKSON, Mr. Julius GENACHOWSKI, and Mr. Alex S. YING. The independent non-executive Directors are Mr. James WATKINS, Mr. Stephen LEE Hoi Yin, Mr. Kenneth McKELVIE and Ms. Maura WONG Hung Hung. The alternate Director is Mr. CHONG Chi Yeung (alternate to Mr. LUO Ning).

** for identification purpose only*