

Private and confidential

31st July, 2019

By hand

The Board of Directors
Asia Satellite Telecommunications Company Limited
12/F, Harbour Centre
25 Harbour Road
Wanchai
Hong Kong

Dear Sirs,

**SCHEME DOCUMENT IN RELATION TO
PROPOSED PRIVATISATION OF
ASIA SATELLITE TELECOMMUNICATIONS HOLDINGS LIMITED
BY WAY OF A SCHEME OF ARRANGEMENT
UNDER SECTION 99 OF THE COMPANIES ACT OF BERMUDA
AND
RULE 25 TRANSACTION UNDER THE TAKEOVERS CODE
AND
PROPOSED WITHDRAWAL OF LISTING OF
ASIA SATELLITE TELECOMMUNICATIONS HOLDINGS LIMITED**

We refer to the scheme document dated 31st July, 2019 (the "Scheme Document") in respect of the captioned matter. We confirm that we have given and have not withdrawn our consent to the issue of the Scheme Document with the inclusion of our letter dated 31st July, 2019 and references to our name, in the form and context in which they appear in the Scheme Document.

Yours faithfully,
For and on behalf of
Anglo Chinese Corporate Finance, Limited



Stephanie Wong
Director