

AsiaSat's U.S. Sanctions Policy Statement

To Whom It May Concern:

Asia Satellite Telecommunications Company Limited (AsiaSat) has been Asia's premier satellite operator since the company was formally established in 1988. We pride ourselves on our reputation for acting fairly, openly and honestly in all our business dealings and relationships. Our reputation is built on our values as a company, the professionalism of our employees and our collective commitment to integrity and excellence in all we do.

AsiaSat is a wholly-owned subsidiary of Asia Satellite Telecommunications Holdings Limited, a company listed on the Hong Kong Stock Exchange (Stock Code: 1135).

As a satellite operator that owns and operates a fleet of U.S.-made satellites, it is our policy to comply with applicable U.S. laws and regulations, including OFAC sanctions that apply to the use of our satellites. AsiaSat will not enter into any business dealings or transactions with a **sanctioned party**¹ unless exempt or authorized by a general or specific license issued by the Office of Foreign Assets Control ("OFAC") of the US Department of the Treasury.²

For more information on Sanctions Programs, Country Information, and the SDN list, please visit the FAQ page on the OFAC website:

https://www.treasury.gov/resource-center/faqs/Sanctions/Pages/faq_general.aspx#10

If you have any questions about our U.S. sanctions policy, or wish to discuss anything further, please do not hesitate to contact us.

Yours sincerely



Andrew Jordan
President & Chief Executive Officer

23 June 2017

¹ For the purpose of this letter, "**Sanctioned Party**" shall include, without limitation: (a) any persons or group listed on the SDN List, (b) any person or group operating, organized or resident in a Sanctioned Country, (c) any agency, political subdivision or instrumentality of the government of a Sanctioned Country, or (d) any person 50% or more owned, directly or indirectly, by any of the above.

² For avoidance of doubt, AsiaSat will not enter into any agreements that permit capacity on our satellites to be utilized by a Sanctioned Party in or from Cuba, North Korea, Iran and Syria (each a "**Sanctioned Country**") unless a relevant waiver has been issued by or obtained from the U.S. government (without limitation, this includes any transmission conducted via third party companies or countries).