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ASIA SATELLITE TELECOMMUNICATIONS HOLDINGS LIMITED

亞洲衛星控股有限公司*

(Incorporated in Bermuda with limited liability)

Stock Code: 1135

RESIGNATION OF NON-EXECUTIVE DIRECTOR

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

AND

CHANGES OF COMPOSITION OF AUDIT COMMITTEE AND NOMINATION COMMITTEE

The board of directors (the "Board") of Asia Satellite Telecommunications Holdings Limited (the "Company") announces the following changes of directorate with effect from 28 July 2017:

- Mr. Alex S. YING has resigned from his offices as (i) a Non-executive Director; (ii) a Non-voting Member of the Audit Committee; and (iii) a Member of the Nomination Committee of the Company.
- Mr. Herman CHANG Hsiuguo has been appointed as (i) a Non-executive Director; (ii) a Non-voting Member of the Audit Committee; and (iii) a Member of the Nomination Committee of the Company.

Resignation of Non-executive Director

Mr. Ying has confirmed that his resignation is due to other personal commitments. He also confirmed that he has no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of shareholders of the Company.

The Board would like to express its gratitude to Mr. Ying for his outstanding contribution to the Company during his tenure of service.

Appointment of Non-executive Director

Biographical detail of Mr. Chang is set out as follows:

Mr. Herman CHANG Hsiuguo

Herman Chang Hsiuguo, aged 58, is a Managing Director of Carlyle Asia Partners. Mr. Chang focuses on the investments in the industrial sector.

Prior to joining Carlyle, Mr. Chang ran a global business unit and the Asia Pacific region for Delphi Automotive Plc ("Delphi"). He held positions in products, operations and general management in the 20 years with General Motors and Delphi, of which 11 years in China/Asia.

Mr. Chang received an engineering Ph.D. degree from Northwestern University. He was a non-executive director of Natural Beauty Bio-Technology Limited, a Hong Kong listed company from August 2015 to December 2015.

Mr. Chang has entered into an appointment letter with the Company pursuant to which his appointment as a Non-executive Director of the Company shall be for a term of three years with effect from 28 July 2017, subject to the Bye-laws of the Company. Pursuant to the Bye-laws, Mr. Chang shall hold office until the date of next annual general meeting of the Company at which he will be eligible to offer himself for re-election. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Company's Bye-laws. He is entitled to a director's fee of HK\$108,994 per annum under the relevant appointment letter. The amount of director's fee is determined with reference to his duties and responsibilities to the Company, the Company's remuneration policy and the prevailing market situation, and is subject to the approval of the shareholders of the Company at the next annual general meeting of the Company. With effect from 28 July 2017, Mr. Chang has also been appointed as a director of AsiaSat BVI Limited and Asia Satellite Telecommunications Company Limited.

Saved as disclosed above, Mr. Chang (i) is not related to any director, senior management, substantial or controlling shareholder of the Company; (ii) has not held any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years; and (iii) has not held any other positions with the Company and subsidiaries of the Company at any time.

As at the date of this announcement, Mr. Chang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information relating to Mr. Chang to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Chang for joining the Board.

By order of the Board of
Sue YEUNG
Company Secretary

Hong Kong, 28 July 2017

As at the date of this announcement, the Board comprises 11 directors. The Executive Director is Mr. Andrew G. JORDAN. The Non-executive Directors are Mr. JU Wei Min (Chairman), Mr. Gregory M. ZELUCK (Deputy Chairman), Mr. LUO Ning, Mr. Peter JACKSON, Mr. Julius M. GENACHOWSKI and Mr. Herman CHANG Hsiuguo. The Independent Non-executive Directors are Mr. Marcel R. FENEZ, Mr. Stephen LEE Hoi Yin, Mr. Steven R. LEONARD and Ms. Maura WONG Hung Hung. The Alternate Director is Mr. CHONG Chi Yeung (alternate to Mr. LUO Ning).

** for identification purpose only*